



**Lysander-Seamark Total Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2019**

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Franco-Nevada Corp.	2.5	Canadian Equities	46.0
Toronto Dominion Bank	2.3	Cash and Cash Equivalents	1.2
Royal Bank of Canada	2.3	Foreign Equities	52.7
Manulife Financial Corp.	2.2	Total %	100.0
IA Financial Corporation	2.2		
Suncor Energy Inc.	2.1	Sector Mix	% of NAV
Bank of Nova Scotia	2.1	Cash and Cash Equivalents	1.2
Canadian Natural Resources	2.1	Consumer Discretionary	5.8
TransCanada Pipelines	1.8	Consumer Staples	12.2
Cisco Systems	1.8	Energy	11.9
Aliment'n Couche-Tard	1.8	Financials	19.2
Nestle S A ADR	1.7	Health Care	8.0
Royal Dutch Shell	1.7	Industrials	9.4
Enbridge Inc.	1.7	Information Technology	13.3
Newmont Mining Corp.	1.7	Materials	7.1
BCE Inc.	1.6	Communication Services	7.1
BHP Billton Ltd.	1.6	Utilities	4.8
Emera Inc.	1.6	Total %	100.0
Novartis AG ADR	1.6		
Fortis Inc.	1.6		
Honeywell Intl Inc.	1.6		
Alphabet Inc.	1.6		
TransAlta Renewables Inc.	1.5		
Unilever PLC ADR	1.5		
SAP ADR	1.5		
Top holdings as a percentage of total net asset value	45.9		

Total Net Asset Value	\$ 2,015,397
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The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com