



**Lysander-Seamark Balanced Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2019**

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Canada Housing Trust (Debt)	5.0	Canadian Equities	33.3
Cash and Cash Equivalents	3.2	Cash and Cash Equivalents	3.2
Province of Ontario (Debt)	3.1	Fixed Income	26.8
Toyota Inc. (Debt)	2.2	Foreign Equities	36.7
Manulife Financial Corp. (Debt)	2.0	Total %	100.0
TD Bank (Debt)	1.9		
Franco-Nevada Corp. (Equity)	1.8	Sector Mix	% of NAV
MUN FIN BC (Debt)	1.8	Cash and Cash Equivalents	3.2
Manulife Financial Corp. (Equity)	1.7	Consumer Discretionary	8.1
Daimler CDA (Debt)	1.7	Consumer Staples	8.3
HSBC Holdings PLC (Debt)	1.7	Energy	8.8
Suncor Energy Inc. (Equity)	1.6	Federal	7.5
Royal Bank of Canada (Equity)	1.6	Financials	19.9
Canadian Natural Resources (Equity)	1.6	Health Care	5.5
IA Financial Corporation (Equity)	1.6	Industrials	7.9
Bank of Nova Scotia (Equity)	1.5	Information Technology	9.3
Toronto Dominion Bank (Equity)	1.5	Materials	5.0
Nestle S A ADR (Equity)	1.4	Provincial	8.8
PSP Capital Inc. (Debt)	1.4	Communication Services	4.5
Emera Inc. (Equity)	1.4	Utilities	3.1
Province of British Columbia (Debt)	1.3	Total %	100.0
TransCanada Pipelines (Equity)	1.3		
Enbridge Inc. (Equity)	1.3		
BCE Inc. (Equity)	1.3		
Alimentation Couche-Tard Inc. (Equity)	1.3		
Top holdings as a percentage of total net asset value	46.1		

Total Net Asset Value	\$ 1,839,426
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The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com