



Lysander-Canso Short Term and Floating Rate Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2019

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Bank of Montreal	9.8	Canadian Equities	0.1
Royal Bank of Canada	9.6	Canadian Fixed Income	78.1
Toronto Dominion Bank	8.6	Cash and Cash Equivalents	0.6
Bank of Nova Scotia	7.3	Foreign Fixed Income	21.4
Met Life Global Funding	6.9	Other Assets less Liabilities	(0.2)
GE Capital Canada	6.4	Total %	100.0
Lloyds Banking Group PLC	6.1		
Kraft Canada Inc.	5.6	Sector Mix	% of NAV
Honda Canada Finance Inc	4.6	Cash and Cash Equivalents	0.6
SNC Lavalin	4.1	Communication Services	4.3
VW Credit Canada Inc.	3.9	Consumer Staples	8.2
AT&T Inc.	3.0	Energy	3.7
Bombardier Inc.	2.6	Federal	5.0
Metro Inc.	2.5	Financials	68.0
Enbridge Inc.	2.0	Health Care	0.9
WTH Car Rental ULC (AVIS)	1.9	Industrials	7.7
TransCanada Pipelines	1.7	Infrastructure	0.6
Ford Motor Credit Co.	1.7	Other Assets less Liabilities	(0.2)
Merrill Lynch NHA MBS (98002156)	1.7	Real Estate	1.2
First National NHA MBS (97508460)	1.5	Total %	100.0
Eurofima	1.2		
Unicredit SPA	1.1		
Teva Pharmaceutical Industries Ltd.	0.9		
Element Fleet Management	0.9		
Yellow Pages Digital & Media Solutions Ltd	0.8		
Top holdings as a percentage of total net asset value	96.4		
Total Net Asset Value	\$ 162,419,549		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com