



Lysander-Canso Corporate Value Bond Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2019

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Bank of Montreal	8.4	Canadian Equities	3.5
Toronto Dominion Bank	8.3	Canadian Fixed Income	71.5
Bombardier Inc.	6.9	Cash and Cash Equivalents	0.3
AT&T Inc.	6.4	Foreign Equities	0.2
GE Capital Canada	6.4	Foreign Fixed Income	24.8
Ford Credit Canada Ltd.	5.4	Other Assets less Liabilities	(0.3)
Lloyds Banking Group PLC	4.1	Total %	100.0
Honda Canada Finance Inc	3.9		
Enbridge Inc.	3.4	Sector Mix	% of NAV
Royal Bank of Canada	3.4	Cash and Cash Equivalents	0.3
Unicredit SPA	3.3	Communication Services	14.6
Manufacturers Life Insurance	3.1	Consumer Staples	4.4
Teva Pharmaceutical Industries Ltd.	2.9	Energy	7.2
Cogeco Cable Inc.	2.7	Federal	6.8
Ford Motor Credit Co.	2.4	Financials	53.9
Kraft Canada Inc.	2.2	Health Care	2.9
Sobeys Inc.	2.2	Industrials	8.8
Bank of Nova Scotia	1.8	Information Technology	0.7
TransCanada Pipelines	1.8	Infrastructure	0.7
Merrill Lynch NHA MBS (98002097)	1.4	Other Assets less Liabilities	(0.3)
ClearStream Energy Services Inc. (Equity)	1.3	Total %	100.0
VW Credit Canada Inc.	1.2		
Videotron Ltee.	1.2		
Yellow Pages Digital & Media Solutions Ltd	1.1		
First National NHA MBS (97508460)	1.0		
Top holdings as a percentage of total net asset value	86.2		
Total Net Asset Value	\$ 2,574,691,930		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com