



Lysander-Slater Preferred Share ActivETF
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2018

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Canadian Utilities Limited	8.4	Cash and Cash Equivalents	1.8
Power Financial Corporation	7.5	Canadian Equities	0.5
Trancanada Corporation	7.5	Preferred Shares	98.2
Sun Life Financial Inc	7.5	Other Assets less Liabilities	(0.5)
Emera Inc	6.7	Total %	100.0
Fairfax Financial Holdings Ltd	6.5		
Enbridge Inc	6.1	Sector Mix	% of NAV
Fortis Inc	5.3	Cash and Cash Equivalents	1.8
Bank of Montreal	4.7	Consumer Staples	2.7
Great West Lifeco Inc	4.4	Energy	20.0
Manulife Financial Corporation	3.7	Financials	49.1
Royal Bank of Canada	3.3	Other Assets less Liabilities	(0.5)
Industrial Alliance Insurance and Financial Services	3.3	Real Estate	2.2
Kinder Morgan Canada Ltd	3.0	Telecommunications Services	2.0
Weston George Ltd	2.7	Utilities	22.7
Brookfield Office Properties	2.0	Total %	100.0
Toronto Dominion Bank	2.0		
BCE Inc	2.0		
National Bank Of Canada	1.9		
Cash And Cash Equivalents	1.8		
Altagas Ltd	1.7		
Canadian Imperial Bank Of Commerce	1.6		
Pembina Pipeline Corporation	1.6		
Brookfield Asset Mgmt Inc	1.4		
Northland Power Inc	1.3		
Top holdings as a percentage of total net asset value	97.9		

Net assets attributable to holders of redeemable units \$ 116,661,704

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com