



Lysander-Seamark Total Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2018

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Toronto Dominion Bank	2.5	Canadian Equities	51.2
Royal Bank of Canada	2.3	Cash and Cash Equivalents	1.1
Bank of Nova Scotia	2.2	Foreign Equities	47.7
Industrial Alliance	2.1	Total %	100.0
Manulife Financial Corp.	2.1		
Franco-Nevada Corp.	2.0	Sector Mix	% of NAV
Qualcomm Inc.	1.8	Cash and Cash Equivalents	1.1
Merck & Co.	1.8	Consumer Discretionary	6.2
Canadian National Railway	1.7	Consumer Staples	12.4
Cisco Systems	1.7	Energy	12.0
Verizon Communications Inc.	1.7	Financials	17.7
Pfizer Inc.	1.7	Health Care	9.5
Bristol Myers	1.6	Industrials	9.2
ABB Ltd-Spon	1.6	Information Technology	13.2
Novartis AG ADR	1.6	Materials	7.0
Bank of America Corp.	1.6	Real Estate	0.7
Aliment'n Couche-Tard	1.6	Telecommunication Services	6.9
Honeywell Intl Inc.	1.6	Utilities	4.2
Nestle S A ADR	1.6	Total %	100.0
SAP ADR	1.5		
Finning International Inc.	1.5		
Imperial Oil Ltd.	1.5		
International Business Machines Corp.	1.5		
Walgreen Boots	1.5		
Abbvie Inc.	1.5		
Top holdings as a percentage of total net asset value	43.5		
Total Net Asset Value	\$ 2,071,090		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com