



Lysander-18 Asset Management Canadian Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2018

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Waste Connections Inc.	3.8	Canadian Equities	99.8
Canadian Apartment Property REIT	3.8	Cash and Cash Equivalents	0.3
Parkland Fuel Corp.	3.8	Other Assets less Liabilities	(0.1)
Canadian Imperial Bank of Commerce	3.7	Total %	100.0
Encana Corporation	3.6		
Methanex Corp.	3.6	Sector Mix	% of NAV
Toromont Industries Ltd.	3.6	Cash and Cash Equivalents	0.3
Bank of Montreal	3.6	Consumer Discretionary	3.1
Suncor Energy Inc.	3.6	Consumer Staples	3.1
Royal Bank of Canada	3.5	Energy	17.3
Constellation Software Inc.	3.5	Financials	27.1
Nutrien Ltd.	3.5	Healthcare	3.2
Sun Life Financial Inc.	3.5	Industrials	14.1
TFI International Inc.	3.5	Information Technology	6.1
Husky Energy Inc.	3.4	Materials	10.0
Toronto Dominion Bank	3.4	Other Assets less Liabilities	(0.1)
Bank of Nova Scotia	3.4	Real Estate	6.8
Bausch Health Companies Inc.	3.2	Telecommunication Services	6.0
Canadian Pacific Railway Ltd.	3.2	Utilities	3.1
Restaurant Brands International Inc.	3.1	Total %	100.0
National Bank	3.1		
Quebecor Inc.	3.1		
Metro Inc.	3.1		
Fortis Inc.	3.1		
Riocan Real Estate Investment Trust	3.0		
Top holdings as a percentage of total net asset value	85.7		
Total Net Asset Value	\$ 4,639,041		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com