



Lysander-Canso Short Term and Floating Rate Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2018

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Bank of Montreal	9.8	Canadian Equities	0.1
Bank of Nova Scotia	9.7	Canadian Fixed Income	80.3
Royal Bank of Canada	9.6	Cash and Cash Equivalents	0.2
Toronto Dominion Bank	9.3	Foreign Fixed Income	19.4
MetLife Global Funding	5.6		
GE Capital Canada	5.3	Total %	100.0
Lloyds Banking Group PLC	5.0		
Enbridge Inc.	4.7	Sector Mix	% of NAV
AT&T Inc.	4.4	Cash and Cash Equivalents	0.2
Kraft Canada Inc.	4.0	Communication	6.7
SNC Lavalin	3.4	Consumer Staples	6.0
VW Credit Canada Inc.	3.2	Energy	5.9
MCAP Service NHA MBS (98001252)	3.1	Federal	10.4
Honda Canada Finance Inc	2.7	Financials	65.8
Metro Inc.	2.1	Health Care	0.7
Manufacturers Life Insurance	2.0	Industrials	3.4
WTH Car Rental ULC (AVIS)	1.9	Infrastructure	0.4
Met Life Global Funding	1.7	Real Estate	0.5
Merrill Lynch NHA MBS (98002156)	1.5	Total %	100.0
First National NHA MBS (97508460)	1.2		
TransCanada Pipelines	1.2		
Yellow Pages Digital & Media Solutions Ltd	1.1		
Eurofima	1.0		
Merrill Lynch NHA MBS (98000940)	0.8		
Teva Pharmaceuticals	0.7		
Top holdings as a percentage of total net asset value	95.0		
Total Net Asset Value	\$ 199,987,571		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com