



Lysander-Canso Corporate Value Bond Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2018

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Toronto Dominion Bank	9.6	Canadian Equities	3.9
Royal Bank of Canada	9.0	Canadian Fixed Income	74.8
Bank of Montreal	8.7	Cash and Cash Equivalents	0.15
AT&T Inc.	6.7	Foreign Equities	0.4
Bank of Nova Scotia	6.2	Foreign Fixed Income	20.7
Manufacturers Life Insurance	4.9	Total %	100.0
Lloyds Banking Group PLC	4.5		
Honda Canada Finance Inc	4.4	Sector Mix	% of NAV
Enbridge Inc.	4.1	Cash and Cash Equivalents	0.2
Teva Pharmaceuticals	2.9	Communication	17.1
Met Life Global Funding	2.8	Consumer Staples	4.4
Kraft Canada Inc.	2.3	Energy	7.9
Cogeco Cable Inc.	2.3	Federal	7.7
Sobeys Inc.	2.1	Financials	55.6
Bell Canada	1.7	Health Care	2.9
Merrill Lynch NHA MBS (98002097)	1.7	Industrials	1.9
TransCanada Pipelines	1.6	Infrastructure	2.3
GE Capital Canada	1.6	Other Assets less Liabilities	0
Hydro One Inc.	1.5	Total %	100.0
SNC Lavalin	1.5		
Clearstream Energy Services Inc. (Equity)	1.4		
Yellow Pages Digital & Media Solutions Ltd	1.3		
VW Credit Canada Inc.	1.2		
First National NHA MBS (97508460)	1.1		
Xplornet Communications Inc. (Equity)	1.1		
Top holdings as a percentage of total net asset value	86.2		
Total Net Asset Value		\$ 2,402,310,698	

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com