

Canso Funds

2019 Distribution Final



Per unit distribution is based on information available as of December 31, 2019.

Please note the following important information:

They do not reflect final attribution for tax purposes. Per unit distribution does not denote the yield a client may receive.

All values are expressed in Canadian dollars, unless otherwise indicated.

Income from the funds is distributed quarterly, unless otherwise indicated.

Capital gains from the funds is distributed annually.

The final tax character is determined based on December 31, 2019 information.

Tax year end: December 31, 2019

Record Date: December 30, 2019

Distribution Date: December 31, 2019

	Class	FundSERV Code	December 31, 2019 Distribution Per Unit			Post Distribution 31-Dec-19	% of
			Income	Capital Gains	Total	NAVPU	% of NAVPU
Canso Corporate Value Fund	Class A	CFM111A	0.1051	0.0029	0.1080	11.8437	0.91%
Canso Corporate Value Fund	Class F	CFM111F	0.0707	0.0028	0.0735	11.5471	0.64%
Canso Corporate Bond Fund	Class A	CFM124A	-	-	0.0000	11.1926	0.00%
Canso Corporate Bond Fund	Class F	CFM124F	0.0417	-	0.0417	10.7317	0.39%
Canso Short Term and Floating Rate Fund	Class A	CFM134A	-	-	0.0000	9.7646	0.00%
Canso Short Term and Floating Rate Fund	Class F	CFM134F	-	-	0.0000	10.0625	0.00%
Canso Canadian Bond Fund	Class A	CFM174A	0.0715	-	0.0715	9.1658	0.78%
Canso Canadian Bond Fund	Class F	CFM174F	0.0837	-	0.0837	9.6699	0.87%

Commissions, trailing commissions, management fees and expenses all may be associated with investment fund investments. Please read the offering memorandum before investing.

Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

No offering is being made by this document.

All investments contain risk and may lose value. This document has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this document may be reproduced in any form, or referred to in any other publication, without express written permission.

Canso Funds Management Ltd. Is the investment fund manager of the Canso Funds.