



| Prospectus Funds [Minimum Investment \$1,000] | | | | | | | | | |
|---|------------------|---------|------------|------|------|------|---------|--------|-----------|
| Fund | Code | Trailer | Mgmt. Fees | | MER* | | Risk | Distr. | Inception |
| | | A | A | F | A | F | | | |
| Fixed Income | | | | | | | | | |
| Lysander-Canso Short Term and Floating Rate Fund | LYZ 805 A/F | 0.50 | 1.05 | 0.55 | 1.29 | 0.73 | Low | Q | Sep-13 |
| Lysander-Canso Bond Fund | LYZ 804 A/F | 0.50 | 1.15 | 0.65 | 1.46 | 0.87 | Low | Q | Dec-11 |
| Lysander-Canso Broad Corporate Bond Fund | LYZ 811 A/F | 0.50 | 1.20 | 0.70 | 1.66 | 1.09 | Low | Q | Dec-16 |
| Lysander-Canso Corporate Value Bond Fund | LYZ 801 A/F | 0.50 | 1.25 | 0.75 | 1.53 | 0.95 | Low | Q | Dec-11 |
| Lysander-Canso Corporate Value Bond Fund (5%) | LYZ 801 A5/F5 | 0.50 | 1.25 | 0.75 | 1.51 | 0.95 | Low | M | Dec-14 |
| Lysander-Canso U.S. Credit Fund (USD) | LYZ 808 A/F | 0.50 | 1.25 | 0.75 | 1.69 | 1.13 | Low | Q | Dec-14 |
| Lysander-Fulcra Corporate Securities Fund | LYZ 935 A/F | 0.50 | 1.35 | 0.85 | 1.81 | 1.25 | Low | Q | Dec-16 |
| Lysander-Slater Preferred Share Dividend Fund | LYZ 920 A/F | 0.50 | 1.25 | 0.75 | 1.53 | 0.97 | Low/Med | M | Dec-14 |
| Balanced | | | | | | | | | |
| Lysander-Seamark Balanced Fund | LYZ 910 A/F | 0.75 | 1.50 | 0.75 | 1.99 | 1.15 | Low/Med | Q | Dec-14 |
| Lysander-Triasima Balanced Income Fund | LYZ 930 A/F | 0.75 | 1.50 | 0.75 | 1.97 | 1.15 | Low/Med | Q | Dec-15 |
| Lysander-Canso Balanced Fund | LYZ 800 A/F | 0.75 | 1.50 | 0.75 | 1.94 | 1.04 | Low/Med | Q | Dec-11 |
| Equity | | | | | | | | | |
| Lysander-Roundtable Low Volatility Equity Fund | LYZ 925 A/F | 1.00 | 2.00 | 1.00 | 2.56 | 1.43 | Low/Med | A | Dec-15 |
| Lysander-18 Asset Management Canadian Equity Fund | LYZ 905 A/F | 1.00 | 2.00 | 1.00 | 2.56 | 1.43 | Low/Med | Q | Dec-14 |
| Lysander-Seamark Total Equity Fund | LYZ 912 A/F | 1.00 | 2.00 | 1.00 | 2.57 | 1.44 | Low/Med | A | Dec-14 |
| Lysander-Crusader Equity Income Fund | LYZ 900 A/F | 1.00 | 2.00 | 1.00 | 2.55 | 1.43 | Med | Q | Dec-14 |
| Lysander-Triasima All Country Equity Fund | LYZ 931 A/F | 1.00 | 2.00 | 1.00 | 2.54 | 1.43 | Med | A | Dec-15 |
| Lysander-Canso Equity Fund | LYZ 806 A/F | 1.00 | 2.00 | 1.00 | 2.56 | 1.43 | Med | A | Sep-13 |
| Offering Memorandum Funds [Minimum Investment \$25,000] | | | | | | | | | |
| Fund | Code | Trailer | Mgmt. Fees | | MER* | | Risk | Distr. | Inception |
| | | A | A | F | A | F | | | |
| Canso Short Term and Floating Rate Fund | CFM 134 A/F | 0.50 | 0.95 | 0.45 | 1.15 | 0.59 | Low | Q | Jan-06 |
| Canso Canadian Bond Fund | CFM 174 A/F | 0.75 | 1.30 | 0.55 | 1.54 | 0.69 | Low | Q | Mar-08 |
| Canso Corporate Bond Fund | CFM 124 A/F | 0.75 | 1.35 | 0.60 | 1.59 | 0.74 | Low | Q | Jun-04 |
| Canso Corporate Value Fund | CFM 111 A/F | 0.75 | 1.40 | 0.65 | 1.66 | 0.81 | Low | Q | Dec-00 |
| Exchange Traded Funds (open ended) [Exchange: Toronto Stock Exchange] | | | | | | | | | |
| Fund | Code | Trailer | Mgmt Fees | | MER* | | Risk | Distr. | Inception |
| Lysander-Slater Preferred Share ActivETF | PR | - | 0.65 | | 1.02 | | Low/Med | M | Aug-15 |
| Listed Closed End Funds [Exchange: Toronto Stock Exchange] | | | | | | | | | |
| Fund | Code | Trailer | Mgmt Fees | | MER* | | Risk | Distr. | Inception |
| | | | | | A | F | | | |
| Canso Credit Income Fund | PBY.UN (Class A) | 0.40 | 0.75 | | 2.21 | 1.95 | | M | Jun-10 |

| Prospectus Funds [Minimum Investment \$1,000] | | | |
|---|-------------------|---|--|
| Fund | Code | Benchmark | Investment Focus |
| Fixed Income | | | |
| Lysander-Canso Short Term and Floating Rate Fund | LYZ 805 A/F | FTSE TMX Canada Short Term Overall Bond Index | 70% at time of purchase BBB or higher |
| Lysander-Canso Bond Fund | LYZ 804 A/F | FTSE TMX Canada Universe Bond Index | Investment grade; Max 50% BBB; None purchased below BBB; Max 60% foreign issuers; Max 30% foreign currency |
| Lysander-Canso Broad Corporate Bond Fund | LYZ 811 A/F | FTSE TMX Canada All Corporate Bond Index | Investment Grade; Minimum 75% BBB or higher at time of purchase |
| Lysander-Canso Corporate Value Bond Fund | LYZ 801 A/A5/F/F5 | FTSE TMX Canada All Corporate Bond Index | Unrestricted across all credits |
| Lysander-Canso U.S. Credit Fund (USD) | LYZ 808 A/F | Merrill Lynch US Corporate Master Total Return Index | Unrestricted across all credits, either in USD or hedged to USD |
| Lysander-Fulcra Corporate Securities Fund | LYZ 935 A/F | Absolute Return - 5% per year | Debt (including high yield credit securities) and equity securities |
| Lysander-Slater Preferred Share Dividend Fund | LYZ 920 A/F | S&P/TSX Preferred Share Total Return Index | Primarily Canadian preferred shares listed on a Canadian stock exchange |
| Balanced | | | |
| Lysander-Seamark Balanced Fund | LYZ 910 A/F | 5% FTSE TMX Canada 91 Day T-Bills / 27% S&P/TSX Composite Total Return Index / 8% MSCI EAFE Composite (CAD) / 40% FTSE TMX Canada Universe Bond Index / 20% S&P 500 Total Return Index (CAD) | Debt and equity securities |
| Lysander-Triasima Balanced Income Fund | LYZ 930 A/F | 5% FTSE TMX Canada 91 Day T-Bills / 35% S&P/TSX Composite Total Return Index / 10% MSCI EAFE Composite (CAD) / 30% FTSE TMX Canada Universe Bond Index / 15% S&P 500 Total Return Index (CAD) / 5% S&P/TSX Preferred Share Total Return Index | Debt and equity securities |
| Lysander-Canso Balanced Fund | LYZ 800 A/F | 50% FTSE TMX Canada All Corporate Bond Index / 50% MSCI All Country World Index (CAD) | Debt and equity securities |
| Equity | | | |
| Lysander-Crusader Equity Income Fund | LYZ 900 A/F | S&P/ TSX Composite Total Return Index | Primarily income producing Canadian equity securities |
| Lysander-18 Asset Management Canadian Equity Fund | LYZ 905 A/F | S&P/ TSX Composite Total Return Index | Primarily Canadian equity securities |
| Lysander-Roundtable Low Volatility Equity Fund | LYZ 925 A/F | 65% MCWX(Montreal Exchange Call Writers' Index) / 35% BMX (USD) The Cboe S&P 500 BuyWrite Index | Primarily North American equity securities |
| Lysander-Seamark Total Equity Fund | LYZ 912 A/F | 15% MSCI EAFE Composite (CAD)/ 35% S&P 500 Total Return Index (CAD) / 50% S&P/TSX Composite Total Return Index | Global equity securities |
| Lysander-Triasima All Country Equity Fund | LYZ 931 A/F | MSCI All Country World Index (CAD) | Global equity securities |
| Lysander-Canso Equity Fund | LYZ 806 A/F | MSCI All Country World Index (CAD) | Global equity securities |
| Offering Memorandum Funds [Minimum Investment \$25,000] | | | |
| Canso Short Term and Floating Rate Fund | CFM 134 A/F | FTSE TMX Canada Short Term Overall Bond Index | All issues must be investment grade at time of purchase |
| Canso Canadian Bond Fund | CFM 174 A/F | FTSE TMX Canada Universe Bond Index | Minimum 50% AA or higher; Max 40% BBB; Max 60% foreign issuer; Max 30% foreign currency |
| Canso Corporate Bond Fund | CFM 124 A/F | FTSE TMX Canada All Corporate Bond Index | Investment grade; Max 50% BBB; None purchased below BBB |
| Canso Corporate Value Fund | CFM 111 A/F | FTSE TMX Canada All Corporate Bond Index | Unrestricted across all credits |
| Exchange Traded Funds (open ended) [Exchange: Toronto Stock Exchange] | | | |
| Lysander-Slater Preferred Share ActivETF | PR | S&P/TSX Preferred Share Total Return Index | Primarily Canadian preferred shares listed on a Canadian stock exchange |
| Listed Closed End Funds [Exchange: Toronto Stock Exchange] | | | |
| Canso Credit Income Fund | PBY.UN (Class A) | FTSE TMX Canada All Corporate Bond Index | Primarily corporate bonds and other income securities |

Commissions, trailing commissions, management fees and expenses are all associated with Fund investments and will reduce returns commensurate with their amounts. Refer to the Fund offering documents before investing. The Fund's values are not guaranteed, its value may frequently change, and past performance may not be repeated. *Per June 30, 2018 (Unaudited) Semi-Annual Management Report of Fund Performance for the Prospectus Funds. Per December 31, 2017 for the Offering Memorandum Funds. ALL INDICES except S&P/TSX & S&P 500 are Copyright © 2015 FTSE TMX Global Debt Capital Markets Inc. All rights reserved. FTSE® is a trade mark of the London Stock Exchange Group companies and is used under licence. "TMX" is a trade mark of TSX Inc. and is used under licence. All rights in the FTSE TMX Global Debt Capital Markets Inc. indices and/or FTSE TMX Global Debt Capital Markets Inc.'s ratings vest in FTSE TMX Global Debt Capital Markets Inc and/or its licensors. Copyright © Merrill Lynch. All rights reserved. Copyright © 2013 MSCI Inc. All rights reserved. Copy © TSX Inc. All rights reserved. MCWX - © 1996-2018 Bourse de Montréal Inc. Cboe Options Exchange (Cboe). ©2017 Cboe Exchange, Inc. All rights reserved. You will usually pay brokerage fees to your dealer if you purchase or sell units of the Canso Credit Income Fund or the Lysander-Slater Preferred Share ActivETF on the Toronto Stock Exchange (TSX). If the units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying units of these investment funds and may receive less than the current net asset value when selling them. There are ongoing fees and expenses associated with owning units of the Canso Credit Income Fund. These investment funds must prepare disclosure documents that contain key information about the funds. You can find more detailed information about the funds in these documents. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. ®Lysander Funds is a registered trademark of Lysander Funds Limited.