



Prospectus Funds [Minimum Investment \$5,000]

Fund	Code	Trailer	Mgmt. Fees		MER*		Risk	Distr.	Inception	
			A	F	A	F				
Fixed Income										
Lysander-Canso Short Term and Floating Rate Fund	LYZ 805 A/F	0.50	1.05	0.55	1.29	0.73	Low	Q	Sep-13	
Lysander-Canso Bond Fund	LYZ 804 A/F	0.50	1.15	0.65	1.46	0.87	Low	Q	Dec-11	
Lysander-Canso Broad Corporate Bond Fund	LYZ 811 A/F	0.50	1.20	0.70	1.66	1.09	Low	Q	Dec-16	
Lysander-Canso Corporate Value Bond Fund	LYZ 801 A/F	0.50	1.25	0.75	1.53	0.95	Low	Q	Dec-11	
Lysander-Canso Corporate Value Bond Fund (5%)	LYZ 801 A5/F5	0.50	1.25	0.75	1.51	0.95	Low	M	Dec-14	
Lysander-Canso U.S. Credit Fund (USD)	LYZ 808 A/F	0.50	1.25	0.75	1.69	1.13	Low	Q	Dec-14	
Lysander-Slater Preferred Share Dividend Fund	LYZ 920 A/F	0.50	1.25	0.75	1.53	0.97	Low/Med	M	Dec-14	
Balanced										
Lysander-Seamark Balanced Fund	LYZ 910 A/F	0.75	1.50	0.75	1.99	1.15	Low/Med	Q	Dec-14	
Lysander-Triasima Balanced Income Fund	LYZ 930 A/F	0.75	1.50	0.75	1.97	1.15	Low/Med	Q	Dec-15	
Lysander-Fulcra Corporate Securities Fund	LYZ 935 A/F	0.50	1.35	0.85	1.81	1.25	Low/Med	Q	Dec-16	
Lysander-Canso Balanced Fund	LYZ 800 A/F	0.75	1.50	0.75	1.94	1.04	Low/Med	Q	Dec-11	
Equity										
Lysander-Roundtable Low Volatility Equity Fund	LYZ 925 A/F	1.00	2.00	1.00	2.56	1.43	Low/Med	A	Dec-15	
Lysander-Crusader Equity Income Fund	LYZ 900 A/F	1.00	2.00	1.00	2.55	1.43	Med	Q	Dec-14	
Lysander-18 Asset Management Canadian Equity Fund	LYZ 905 A/F	1.00	2.00	1.00	2.56	1.43	Med	Q	Dec-14	
Lysander-Seamark Total Equity Fund	LYZ 912 A/F	1.00	2.00	1.00	2.57	1.44	Med	A	Dec-14	
Lysander-Triasima All Country Equity Fund	LYZ 931 A/F	1.00	2.00	1.00	2.54	1.43	Med	A	Dec-15	
Lysander-Canso Equity Fund	LYZ 806 A/F	1.00	2.00	1.00	2.56	1.43	Med	A	Sep-13	

Offering Memorandum Funds [Minimum Investment \$25,000]

Fund	Code	Trailer	Mgmt. Fees		MER*		Risk	Distr.	Inception
			A	F	A	F			
Canso Short Term and Floating Rate Fund	CFM 134 A/F	0.50	0.95	0.45	1.15	0.59	Low	Q	Jan-06
Canso Canadian Bond Fund	CFM 174 A/F	0.75	1.30	0.55	1.54	0.69	Low	Q	Mar-08
Canso Corporate Bond Fund	CFM 124 A/F	0.75	1.35	0.60	1.59	0.74	Low	Q	Jun-04
Canso Corporate Value Fund	CFM 111 A/F	0.75	1.40	0.65	1.66	0.81	Low	Q	Dec-00

Exchange Traded Funds (open ended) [Exchange: Toronto Stock Exchange]

Fund	Code	Trailer	Mgmt Fees	MER*	Risk	Distr.	Inception
Lysander-Slater Preferred Share ActivETF	PR	-	0.65	1.02	Low/Med	M	Aug-15

Listed Closed End Funds [Exchange: Toronto Stock Exchange]

Fund	Code	Trailer	Mgmt Fees	MER*		Risk	Distr.	Inception
				A	F			
Canso Credit Income Fund	PBY.UN (Class A)	0.40	0.75	2.21	1.95		M	Jun-10

Prospectus Funds [Minimum Investment \$5,000]

Fund	Code	Benchmark	Investment Focus
Fixed Income			
Lysander-Canso Short Term and Floating Rate Fund	LYZ 805 A/F	FTSE TMX Canada Short Term Overall Bond Index	70% at time of purchase BBB or higher
Lysander-Canso Bond Fund	LYZ 804 A/F	FTSE TMX Canada Universe Bond Index	Investment grade; Max 50% BBB; None purchased below BBB; Max 60% foreign issuers; Max 30% foreign currency
Lysander-Canso Broad Corporate Bond Fund	LYZ 811 A/F	FTSE TMX Canada All Corporate Bond Index	Investment Grade; Minimum 75% BBB or higher at time of purchase
Lysander-Canso Corporate Value Bond Fund	LYZ 801 A/A5/F/F5	FTSE TMX Canada All Corporate Bond Index	Unrestricted across all credits
Lysander-Canso U.S. Credit Fund (USD)	LYZ 808 A/F	Merrill Lynch US Corporate Master Total Return Index	Unrestricted across all credits, either in USD or hedged to USD
Lysander-Slater Preferred Share Dividend Fund	LYZ 920 A/F	S&P/TSX Preferred Share Total Return Index	Primarily Canadian preferred shares listed on a Canadian stock exchange
Balanced			
Lysander-Seamark Balanced Fund	LYZ 910 A/F	5% FTSE TMX Canada 91 Day T-Bills / 27% S&P/TSX Composite Total Return Index / 8% MSCI EAFE Composite (CAD) / 40% FTSE TMX Canada Universe Bond Index / 20% S&P 500 Total Return Index (CAD)	Debt and equity securities
Lysander-Triasima Balanced Income Fund	LYZ 930 A/F	5% FTSE TMX Canada 91 Day T-Bills / 35% S&P/TSX Composite Total Return Index / 10% MSCI EAFE Composite (CAD) / 30% FTSE TMX Canada Universe Bond Index / 15% S&P 500 Total Return Index (CAD) / 5% S&P/TSX Preferred Share Total Return Index	Debt and equity securities
Lysander-Fulcra Corporate Securities Fund	LYZ 935 A/F	Absolute Return - 5% per year	Debt (including high yield credit securities) and equity securities
Lysander-Canso Balanced Fund	LYZ 800 A/F	50% FTSE TMX Canada All Corporate Bond Index / 50% MSCI All Country World Index (CAD)	Debt and equity securities
Equity			
Lysander-Crusader Equity Income Fund	LYZ 900 A/F	S&P/TSX Composite Total Return Index	Primarily income producing Canadian equity securities
Lysander-18 Asset Management Canadian Equity Fund	LYZ 905 A/F	S&P/TSX Composite Total Return Index	Primarily Canadian equity securities
Lysander-Roundtable Low Volatility Equity Fund	LYZ 925 A/F	65% MCWX(Montreal Exchange Call Writers' Index) / 35% BMX (USD) The Cboe S&P 500 BuyWrite Index	Primarily North American equity securities
Lysander-Seamark Total Equity Fund	LYZ 912 A/F	15% MSCI EAFE Composite (CAD)/ 35% S&P 500 Total Return Index (CAD) / 50% S&P/TSX Composite Total Return Index	Global equity securities
Lysander-Triasima All Country Equity Fund	LYZ 931 A/F	MSCI All Country World Index (CAD)	Global equity securities
Lysander-Canso Equity Fund	LYZ 806 A/F	MSCI All Country World Index (CAD)	Global equity securities
Offering Memorandum Funds [Minimum Investment \$25,000]			
Canso Short Term and Floating Rate Fund	CFM 134 A/F	FTSE TMX Canada Short Term Overall Bond Index	All issues must be investment grade at time of purchase
Canso Canadian Bond Fund	CFM 174 A/F	FTSE TMX Canada Universe Bond Index	Minimum 50% AA or higher; Max 40% BBB; Max 60% foreign issuer; Max 30% foreign currency
Canso Corporate Bond Fund	CFM 124 A/F	FTSE TMX Canada All Corporate Bond Index	Investment grade; Max 50% BBB; None purchased below BBB
Canso Corporate Value Fund	CFM 111 A/F	FTSE TMX Canada All Corporate Bond Index	Unrestricted across all credits
Exchange Traded Funds (open ended) [Exchange: Toronto Stock Exchange]			
Lysander-Slater Preferred Share ActivETF	PR	S&P/TSX Preferred Share Total Return Index	Primarily Canadian preferred shares listed on a Canadian stock exchange
Listed Closed End Funds [Exchange: Toronto Stock Exchange]			
Canso Credit Income Fund	PBY.UN (Class A)	FTSE TMX Canada All Corporate Bond Index	Primarily corporate bonds and other income securities

Commissions, trailing commissions, management fees and expenses are all associated with Fund investments and will reduce returns commensurate with their amounts. Refer to the Fund offering documents before investing. The Fund's values are not guaranteed, its value may frequently change, and past performance may not be repeated. *Per June 30, 2018 (Unaudited) Semi-Annual Management Report of Fund Performance for the Prospectus Funds. Per December 31, 2017 for the Offering Memorandum Funds. ALL INDICES except S&P/TSX & S&P 500 are Copyright © 2015 FTSE TMX Global Debt Capital Markets Inc. All rights reserved. FTSE® is a trade mark of the London Stock Exchange Group companies and is used under licence. "TMX" is a trade mark of TSX Inc. and is used under licence. All rights in the FTSE TMX Global Debt Capital Markets Inc. indices and/or FTSE TMX Global Debt Capital Markets Inc.'s ratings vest in FTSE TMX Global Debt Capital Markets Inc and/or its licensors. Copyright © Merrill Lynch. All rights reserved. Copyright © 2013 MSCI Inc. All rights reserved. Copy © TSX Inc. All rights reserved. MCWX - © 1996-2018 Bourse de Montréal Inc. Cboe Options Exchange (Cboe). ©2017 Cboe Exchange, Inc. All rights reserved. You will usually pay brokerage fees to your dealer if you purchase or sell units of the Canso Credit Income Fund or the Lysander-Slater Preferred Share ActivETF on the Toronto Stock Exchange (TSX). If the units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying units of these investment funds and may receive less than the current net asset value when selling them. There are ongoing fees and expenses associated with owning units of the Canso Credit Income Fund. These investment funds must prepare disclosure documents that contain key information about the funds. You can find more detailed information about the funds in these documents. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. ®Lysander Funds is a registered trademark of Lysander Funds Limited.