

Lysander-Seamark Balanced Fund - Series F

Fund Code: LYZ910F

Portfolio Manager: SEAMARK Asset Management Ltd.

As of September 30, 2020

Fund Category: Balanced

Benchmark: Lysander-Seamark Balanced Blended Benchmark¹

Investment Focus

Invests in the equity and fixed income securities of global companies with sustainable competitive advantages and durable growth prospects.

Why Invest In This Fund

SEAMARK takes a long-term approach to their investment strategy. There is an emphasis on high quality securities with low turnover in the portfolio. This allows the Fund to make and hold their convictions through the economic cycle. SEAMARK builds high quality portfolios drawing on a combined 114 years of experience in the industry.

- Investment decisions are made with a focus on preserving then enhancing capital.
- Takes a conservative approach to portfolio construction to manage risk.
- High quality fixed income securities with reliable income streams.

Compound Returns - Series F

1 Month	3 Months	YTD	1 Year	3 Year (Annualized)	5 Year (Annualized)	Since Inception (Annualized)
-0.7%	2.5%	-2.1%	0.9%	2.5%	4.3%	3.1%

Fund Facts

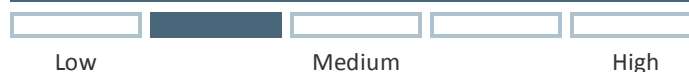
Series Inception Date	December 30, 2014
Currency	CAD
Fund AUM	\$1.8 Million
NAVPU	\$10.75
Management Fee	0.75%
MER (June 30, 2020 - unaudited)	1.15%
Minimum Initial Investment	\$1,000
Minimum Subsequent Investment	\$100
Liquidity	Daily
RRSP Eligible	Yes

Asset Mix

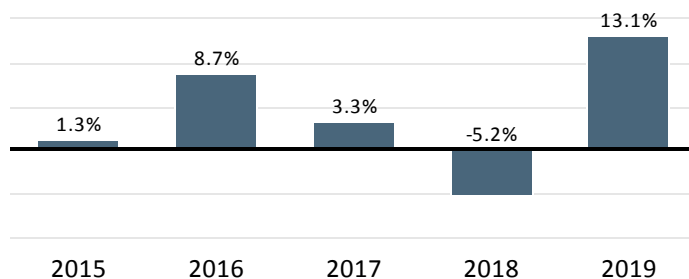
Canadian Equity	30.5%
Canadian Fixed Income	31.0%
Foreign Fixed Income	0.0%
Cash & Equivalents	5.1%
International Equity	7.6%
US Equity	25.8%



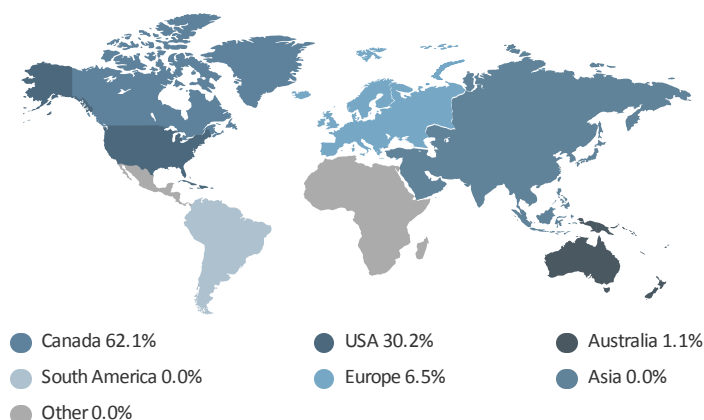
Risk Tolerance



Calendar Year Returns - Series F



Geographic Breakdown



Equity

Top 10 Equity Holdings

Equities (63.9% of the Fund)	% of Fund
Royal Bank of Canada	1.6%
Aliment'n Couche-Tard	1.5%
Toronto Dominion Bank	1.5%
Apple Inc.	1.5%
Bank of Nova Scotia	1.5%
Alphabet Inc-CL C	1.4%
Canadian National Railway	1.4%
United Parcel Service	1.4%
Manulife Financial Corp.	1.3%
Applied Materials	1.3%
Total	14.4%

Portfolio Characteristics

Number of Securities	65
Dividend Yield	3.4%

Fixed Income

Top 10 Fixed Income Holdings

Fixed Income (31.0% of the Fund)	% of Fund	Rating ²
Aimrl 2.712 01Jun29	1.6%	AAL
BNS 2.49 23Sep24	1.5%	AAL
TOYOTA CC 2.110 26FEB25	1.4%	AAL
Canada 4% Jun 1, 2041	1.3%	AAA
CPPIB 3.00 15Jun28	1.3%	AAA
Nova Scotia Prov. 4.40 01Jun42	1.3%	AH
QUEBEC PROV 3.1 01DEC51	1.3%	AAM
Manulife 3.317 09May28/23	1.2%	AM
ONTARIO PROV 1.05 08SEP27	1.2%	AAL
OPB Fin TR 2.98 25Jan27	1.2%	AAH
Total	13.2%	

Portfolio Characteristics

Number of Securities	32
Number of Issuers	23
Average Term to Maturity (Years)	9.6
Average Duration (Years)	7.8
Average Coupon (%)	2.4%
Yield to Maturity (%)	1.3%
Current Yield (%)	2.2%
Average Credit Quality ²	AA

Credit Quality Breakdown (%)²

AAA	35.6%
AAH	3.9%
AAL	27.8%
AAM	13.7%
AH	5.8%
AM	8.7%
AL	3.3%
BBBH	1.1%

Distributions

Distribution Frequency: Quarterly
Most Recent Distribution per Unit: \$0.0400
12-Month Trailing Distribution Yield: 1.6%

Next Record Date: December 30, 2020
Next Distribution Date: December 31, 2020

Distributions (\$)/Unit ³	YTD*	2019	2018	2017	2016	2015
Total Distributions	0.1312	0.1961	0.2021	0.1566	0.2558	0.1632
Interest		---	---	---	---	---
Dividends		0.2077	0.2114	0.1633	0.1680	0.1288
Capital Gains		---	---	---	0.0955	0.0424
Withholding Tax		(0.0116)	(0.0093)	(0.0067)	(0.0077)	(0.0080)

*The final tax character will be determined based on the Fund's tax year end information

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