

## **CANSO SELECT OPPORTUNITIES FUND DECLARES MONTHLY DISTRIBUTION AND PROVIDES UPDATE ON THE ARRANGEMENT**

### **FOR IMMEDIATE RELEASE**

Richmond Hill, Ontario – June 25, 2018 - Lysander Funds Limited (“**Lysander**”), on behalf of Canso Select Opportunities Fund (TSE: SCW.UN) (the “**Fund**”), is pleased to announce that it is declaring a monthly cash distribution of \$0.04166 per Class A unit and \$0.04166 per Class F unit. The distribution is payable on or before July 16, 2018 to unitholders on record of the Fund at the close of business on June 28, 2018.

The Fund continues to work towards implementing the previously announced plan of arrangement (the “**Arrangement**”) involving the Fund, its unitholders and Canso Select Opportunities Corporation (“**CSOC**”). The Fund is continuing the process with the Toronto Stock Exchange on the delisting of the Fund and with the TSX Venture Exchange on the listing of CSOC. Prior to the closing of the Arrangement, the Fund will continue to operate in the normal course.

Further details of the Arrangement are set out in the Arrangement Agreement and the Management Information Circular dated March 16, 2018, both of which have been filed by the Fund on SEDAR at [www.sedar.com](http://www.sedar.com).

Lysander is the trustee and investment fund manager of the Fund. The head office of Lysander is located at 100 York Blvd., Richmond Hill, Ontario L4B 1J8.

For further information on Lysander, please visit [www.lysanderfunds.com](http://www.lysanderfunds.com) or [manager@lysanderfunds.com](mailto:manager@lysanderfunds.com) or you can reach Lysander at 1-877-308-6979.

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### ***Forward Looking Information***

*This press release contains forward-looking statements and information within the meaning of applicable securities legislation. Forward-looking statements can be identified by the expressions “seeks”, “expects”, “believes”, “estimates”, “will”, “target” and similar expressions. The forward-looking statements are not historical facts but reflect the current expectations of Lysander regarding future results or events and are based on information currently available to it. Certain material factors and assumptions were applied in providing these forward-looking statements. All forward-looking statements in this press release are qualified by these cautionary statements. Lysander believes that the expectations reflected in forward-looking statements are based upon reasonable assumptions; however, Lysander can give no assurances that the actual results or developments will be realized. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations, including the matters discussed under “Risk*

*Factors” in the annual information form of the Fund dated March 23, 2018 and in the Management Information Circular dated March 16, 2018. Readers, therefore, should not place undue reliance on any such forward-looking statements. Further, a forward-looking statement speaks only as of the date on which such statement is made. Lysander undertakes no obligation to publicly update any such statement or to reflect new information or the occurrence of future events or circumstances except as required by securities laws. These forward-looking statements are made as of the date of this press release.*