

Confirmed Special Distribution for Canso Credit Income Fund (TSX Symbol: PBY.UN)

TORONTO, January 4, 2018 /CNW/ – Lysander Funds Limited (“Lysander”) announces the following confirmed special distributions for Canso Credit Income Fund for the tax year ending December 31, 2017 (“Special Distributions”):

Canso Credit Income Fund (TSX Symbol: PBY.UN)

- Class A units: \$0.045612/unit
- Class F units: \$0.057860/unit

The Special Distributions were payable on December 31, 2017 to unitholders of record as of December 29, 2017.

The Special Distributions were been paid by the issuance of units of the Funds, and immediately thereafter, the issued and outstanding capital of the Funds were consolidated such that the number of issued and outstanding units of the Funds did not change.

The actual taxable amounts of all distributions for 2017, including the tax characteristics of the monthly distributions, will be reported to brokers (through CDS Clearing and Depository Services Inc. or "CDS") in early 2018.

For further information contact: Lysander Funds Limited, Richard Usher-Jones, President, (905) 881-8853.

Lysander Funds Limited (“Lysander”) is the Fund’s manager and provides distributions for information purposes only. These are not intended to be, nor should they be construed to be, legal or tax advice to any particular person.

Commissions, management fees and expenses all may be associated with investments funds. Please read the prospectus before investing. The Fund is not guaranteed, its value changes frequently and past performance may not be repeated. The forward-looking statements are not historical facts but reflect the current expectations of Lysander regarding future results or events and are based on information currently available to them. Certain material factors and assumptions were applied in providing these forward-looking statements. All forward-looking statements in this press release are qualified by these cautionary statements. Lysander believes that the expectations reflected in forward-looking statements are based upon reasonable assumptions; however, Lysander Funds can give no assurance that the actual results or developments will be realized. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Readers, therefore, should not place undue reliance on any such forward-looking statements. Further, a forward-looking statement speaks only as of the date on which such statement is made. Lysander undertakes no obligation to publicly update any such statement or to reflect new information or the occurrence of future events or circumstances except as required by securities laws. These forward-looking statements are made as of the date of this press release.